



## **UW Credit Union Announces Fourth Quarter 2011 Financial Performance**

**Madison, WI January 30, 2012** – UW Credit Union’s fourth quarter 2011 financial statements were filed with the National Credit Union Administration (NCUA) and the Wisconsin Department of Financial Institutions. As stated in these regulatory filings, UW Credit Union’s assets continued to increase over year-end 2010 and stood at over \$1.4 billion.

During the twelve months ending December 31, 2011, member deposit balances grew by \$129.6 million reaching nearly \$1.3 billion. Membership growth during 2011 was 7,028. Member checking account relationships also increased by 12,530, which is a 23.34% increase over the previous year and reflects an 11.75% annual growth rate. “These numbers reflect our commitment to serving our members by providing convenient, consistent value and exceptional service,” said Executive Vice President and Chief Operating Officer Maggie Hertz. “We’re also proud to rank number one among Wisconsin credit unions in the number of member checking accounts serviced.”

Net income for 2011 was reported at \$9.3 million. UW Credit Union remained “well capitalized” as of December 31, 2011, with reported member equity of \$128.8 million. At year-end, UW Credit Union’s portfolio of loans to members stood at just over \$1.02 billion. Delinquent loans, as a percent of total loans was 1.40%, well below the 4.22% delinquent loan bank average most recently reported by the FDIC.

UW Credit Union President and Chief Executive Officer Paul Kundert stated, “We want to communicate to our members that their credit union is financially strong and continues to grow in membership and assets. UW Credit Union continues to post positive earnings even in these tough economic times, and these earnings are added to capital reserves to maintain financial strength. Today we hold over \$29 million more in capital (or 28.8% more) than the amount our regulators require for their top “well capitalized” rating of financial strength. While these are difficult times for many consumers, UW Credit Union remains committed to our guiding principle of putting the best interest of our members first.”