



UW Credit Union Announces Second Quarter 2025 Financial Performance

Madison, WI – August 2025 – UW Credit Union’s second-quarter 2025 financial statements were filed with the National Credit Union Administration (NCUA) and the Wisconsin Department of Financial Institutions (DFI). As stated in these regulatory filings, UW Credit Union’s assets totaled nearly \$6.1 billion. Net income for the first six months of 2025 reached \$23.7 million, representing a 5% increase compared to the previous year. Interest margin for Q2 2025 was \$104.8 million, up 14% from Q2 2024. As of June 30, 2025, member deposit balances exceeded \$5.2 billion, indicating an annualized growth rate of 16% during the first six months of 2025. Membership growth in Q2 2025 surpassed 5,200 new members, bringing the total membership to over 375,000.

During the second quarter, UW Credit Union eliminated all monthly checking fees and introduced its updated Rewards Checking account. Additionally, members now receive direct deposits up to two days early with the new, free Early Paycheck account feature. As of June 30, 2025, the credit union serviced approximately 288,000 checking accounts. Checking balances of \$1.2 billion were up nearly 7% year-over-year. “We continue to welcome new members organically and have observed sustained growth in core deposits through the addition of new primary account relationships, which helps maintain a stable deposit base,” said President and CEO Paul Kundert.

The credit union reported a strong liquidity position as of June 30, 2025, with total cash and Federal Reserve deposits amounting to \$422.9 million. The credit union held \$864.7 million in marketable investment securities, 45% of which are set to mature within the next 12 months. Undrawn credit lines of \$1.7 billion from the Federal Home Loan Bank and Federal Reserve were available. Approximately 91% of the credit union’s deposit balances are within the limits of federal deposit insurance. As of June 30, 2025, the credit union’s deposit funding was entirely from its members, with no brokered deposits.

UW Credit Union’s portfolio of loans to members reached \$4.3 billion at quarter-end, indicating an annual growth rate of 10.4%. Delinquent loans, as a percentage of total loans outstanding, were 0.55%, significantly lower than the 0.98% noncurrent loan bank average recently reported by the FDIC.

Chief Financial Officer Brad McClain stated, “We’re well-positioned for today’s higher interest rates, which has enabled us to be a steady partner. Now in our 94th year, UW Credit Union has the financial resources to continue serving our members through the uncertainties of inflation, trade practices, and other economic unknowns. Our history of positive earnings, added to capital reserves, has bolstered our financial strength to meet member needs during challenging times. Today, we hold \$550.1 million in regulatory capital, which exceeds the required amount by 29.2% for the top ‘well-capitalized’ rating of financial strength.”