# Encore Account

## Basic Terms & Conditions

### Account Opening and Usage

- **Minimum Deposit Needed to Open Account**: $50
- **Monthly Fee**: $10
- **Fee When Requirement Met**: $5 for Direct Deposit or Mobile Deposit of $200 or more monthly in any of the past 4 months.
- **Interest-Bearing**: No
- **ATM Fees**:
  - For using an ATM in UW Credit Union’s network: $0
  - For using an ATM outside UW Credit Union’s network with a debit card: $0
- **Non-Sufficient Funds (NSF) Fee**:
  - $0 for a direct deposit made against insufficient available funds (if not excluded).
- **Deposited Item Returned Fee**:
  - $0 for each item that you deposit that is rejected (e.g., because the payer did not have enough money in their account).
- **Stop Payment Fee**:
  - $0 per item to stop payment for up to 6 months.
- **Account Closing Fee**:
  - $0
- **Other Service Fees**:
  - Please refer to the Fee Schedule.

### Overdraft Options for Consumers with Debit Cards

- **Overdraft Penalty**: $0
  - All debit card purchases or ATM withdrawals causing an overdraft are declined at no cost to you. There is no fee if the account becomes overdrawn for any reason.

### Overdraft Options for Checks & ACH Debits

- **No Overdraft Service**: $0
  - All ACH debits presented that would cause an overdraft are returned unpaid at no cost to you.
- **Extended Overdraft Penalty Fee**: $0

### Processing Policies

- **Posting Order**:
  - ACH – credits post first, then debits.
  - PIN debit card purchases and teller deposits/withdrawals post as they are received.
  - Direct Deposit (ACH), Wire Transfers, or cash deposit with Teller: same day.
  - Check deposit with Teller: available the second business day (portions available immediately).
  - Check deposit with Mobile Deposit: available the second business day (portions available immediately).
  - New accounts (first 30 days): certain checks will be available no later than the seventh business day.
  - Availability may be delayed in other situations, but the first $200 will be available the same day.
  - Foreign checks and drafts: availability is delayed for the time it takes us to collect the funds from the Financial Institution upon which it is drawn.

### Deposit Hold Policy

- **When funds deposited to your account are available**:
  - Direct Deposit (ACH), Wire Transfers, or cash deposit with Teller: same day.
  - Check deposit with Teller: available the second business day (portions available immediately).
  - Check deposit with Mobile Deposit: available the second business day (portions available immediately).
  - New accounts (first 30 days): certain checks will be available no later than the seventh business day.
  - Availability may be delayed in other situations, but the first $200 will be available the same day.
  - Foreign checks and drafts: availability is delayed for the time it takes us to collect the funds from the Financial Institution upon which it is drawn.

### Restrictions

- **No checks, no ATM deposits, no external transfer online.**

### Business Day Defined

- **Monday through Friday, excluding holidays, 9:00 a.m. to 5:00 p.m. (Central Time).**

### Dispute Resolution

- **Dispute Resolution Agreement**:
  - If you have a dispute regarding your account or the service you have received, please contact UW Credit Union at 800-533-6773, or contactus@uwcu.org.
  - UW Credit Union does not require mandatory arbitration for any dispute resolution.

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