Loan Interest Rate & Fees

Your starting interest rate will be between 3.45% and 6.75%.

After the starting rate is set, your rate will then vary with the market.

Your Starting Interest Rate (upon approval)
The starting interest rate you pay will be determined after you apply. It will be based upon your credit history and other factors (cosigner credit, school type, etc.). If approved, we will notify you of the rate you qualify for within the stated range.

Your Interest Rate during the life of the loan
Your rate is variable. This means that your rate could move lower or higher than the rates on this form. The variable rate is based upon the 3-Month London Interbank Offered Rate (LIBOR). For more information on this rate, see the reference notes.

Although the rate will vary after you are approved, it will never exceed 15.00% (the maximum allowable for this loan).

Loan Fees
Late Charge: 5% of the amount of the past due payment or $10.00, whichever is less
Returned Check Charge: $15.00

Loan Cost Examples
This example provides an estimate based on payment beginning immediately after loan approval.

<table>
<thead>
<tr>
<th>Repayment Option</th>
<th>Amount Provided</th>
<th>Interest Rate</th>
<th>Loan Term</th>
<th>Total Paid over loan term</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. MAKE FULL PAYMENTS</td>
<td>$10,000.00</td>
<td>5.95%</td>
<td>60 months</td>
<td>$11,599.06</td>
</tr>
<tr>
<td></td>
<td></td>
<td>6.40%</td>
<td>120 months</td>
<td>$13,581.56</td>
</tr>
<tr>
<td></td>
<td></td>
<td>6.75%</td>
<td>180 months</td>
<td>$15,948.79</td>
</tr>
</tbody>
</table>

About this example
The repayment examples assumes a minimum monthly payment of $50. It is based on the highest starting rate currently charged and associated fees.
Next Steps

1. To Apply for this Loan, Complete the Application.
If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law and the variable interest rate may change based on the market).

REFERENCE NOTES

Variable Interest Rate:
This loan has a variable interest rate that is based on a publicly available index, the 3-Month London Interbank Offered Rate (LIBOR). Your rate will be calculated each quarter by adding a margin between 1.55% and 4.85% to the LIBOR.

The rate will not increase more than once each quarter, but there is no limit on the amount that the rate could increase at one time. If the Interest Rate increases, your monthly payments may be higher.

Eligibility Criteria
Borrower
Borrower must be age of majority in state of residence at the time you apply.

Borrower must have student loans that are eligible for consolidation. If federal loans are included, those loans become ineligible for federal loan benefits, such as deferment. Please refer to the "Important Disclosures About Refinancing Your Loans."

Cosigners
Cosigner must be age of majority in the state of residence at the time you apply.

Rates may be, but are not necessarily, higher without a cosigner.

Bankruptcy Limitations
If you file for bankruptcy, you may still be required to pay back this loan.

More information about loan eligibility and forbearance options is available in your loan application and promissory note.

Your UW Credit Union loan will be serviced by Firstmark Services. www.firstmarkservices.com.