UW Credit Union Student Loan Program for Family

Application and Solicitation Disclosure

Fixed Interest Rate

Loan Interest Rate & Fees

Your interest rate will be between 3.64% and 8.15%

Your Interest Rate (upon approval)
The interest rate you pay will be determined after you apply. It will be based upon your credit history and other factors (cosigner credit, school type, etc). If approved, we will notify you of the rate you qualify for within the stated range.

Your Interest Rate during the life of the loan
Your interest rate is fixed. This means that your rate will not differ from the rates on this form. For more information on this rate, see the reference notes.

Your rate will not change after you are approved.

Loan Fees
Late Charge: 5% of the amount of the past due payment or $10.00, whichever is less, if more than 10 days past due.
Returned Check Charge: $15.00.

Loan Cost Examples

This example provides an estimate based on payment beginning immediately after loan approval.

<table>
<thead>
<tr>
<th>Repayment Option</th>
<th>Amount Provided (amount provided directly to you or your school)</th>
<th>Interest Rate (highest possible starting rate)</th>
<th>Loan Term (how long you have to pay off the loan)</th>
<th>Total Paid over loan term (includes associated fees)</th>
</tr>
</thead>
<tbody>
<tr>
<td>MAKE FULL PAYMENTS</td>
<td>Immediately pay both the full amount of principal and interest.</td>
<td>$10,000</td>
<td>6.40%</td>
<td>5 years starting when your loan is first disbursed</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>MAKE FULL PAYMENTS</td>
<td>Immediately pay both the full amount of principal and interest.</td>
<td>$10,000</td>
<td>7.40%</td>
<td>10 years starting when your loan is first disbursed</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>MAKE FULL PAYMENTS</td>
<td>Immediately pay both the full amount of principal and interest.</td>
<td>$10,000</td>
<td>8.15%</td>
<td>15 years starting when your loan is first disbursed</td>
</tr>
</tbody>
</table>

About this example
The repayment example assumes a minimum monthly payment of $50. It is based on the highest starting rate currently charged and associated fees.
Federal Loan Alternatives

<table>
<thead>
<tr>
<th>Loan Program</th>
<th>Current Interest Rates by Program Type</th>
</tr>
</thead>
<tbody>
<tr>
<td>STAFFORD for Students</td>
<td>4.53% fixed</td>
</tr>
<tr>
<td></td>
<td>Undergraduate subsidized and unsubsidized</td>
</tr>
<tr>
<td></td>
<td>6.08% fixed</td>
</tr>
<tr>
<td></td>
<td>Graduate unsubsidized</td>
</tr>
<tr>
<td>PLUS for Parents and Graduate/Professional Students</td>
<td>7.08% fixed</td>
</tr>
</tbody>
</table>

You may qualify for Federal education loans.

For additional information, contact your school's financial aid office or the Department of Education at:

https://studentaid.gov

Next Steps

1. **Find Out About Other Loan Options.**
   Some schools have school-specific benefits and terms not detailed on this form. Contact your school's financial aid office or visit the Department of Education's web site at: https://studentaid.gov for more information about other loans.

2. **To Apply for this Loan, Complete the Application and the Self-Certification Form.**
   If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law).

REFERENCE NOTES

**Fixed Interest Rate:**
This loan has a fixed rate. Your rate upon approval will not change.

**Eligibility Criteria:**
**Borrower:**
Student must be enrolled in an eligible school at least half-time.
Borrower must be of age of majority in the state of residence at the time you apply.
Borrower must become a member of UW Credit Union.

**Cosigners:**
Cosigner must be age of majority in the state of residence at the time you apply.
Rates may be, but are not necessarily, higher without a Cosigner.

**Bankruptcy Limitations:**
If you file for bankruptcy, you may still be required to pay back this loan.

More information about loan eligibility and forbearance options is available in your loan application and promissory note.