Your starting interest rate will be between

3.01% and 6.31%

After the starting rate is set, your rate will then vary with the market.

Your Interest Rate (upon approval)
The interest rate you pay will be determined after you apply. It will be based upon your credit history and other factors (cosigner credit, school type, etc). If approved, we will notify you of the rate you qualify for within the stated range.

Your Interest Rate during the life of the loan
Your rate is variable. This means that your rate could move lower or higher than the rates on this form. The variable rate is based upon the 3-Month London Interbank Offered Rate (LIBOR). For more information on this rate, see the reference notes.

Although the rate will vary after you are approved, it will never exceed 15.00% (the maximum allowable for this loan).

Loan Fees
Late Charge: 5% of the amount of the past due payment or $10.00, whichever is less, if more than 10 days past due.
Returned Check Charge: $15.00.

Loan Cost Examples
This example provides an estimate based on payment beginning immediately after loan approval.

<table>
<thead>
<tr>
<th>Repayment Option</th>
<th>Amount Provided (amount provided directly to you or your other lenders)</th>
<th>Interest Rate (highest possible starting rate)</th>
<th>Loan Term (how long you have to pay off the loan)</th>
<th>Total Paid over loan term (includes associated fees)</th>
</tr>
</thead>
<tbody>
<tr>
<td>MAKE FULL PAYMENTS</td>
<td>$10,000</td>
<td>5.51%</td>
<td>5 years starting when your loan is first disbursed</td>
<td>$11,516.62</td>
</tr>
<tr>
<td>MAKE FULL PAYMENTS</td>
<td>$10,000</td>
<td>5.96%</td>
<td>10 years starting when your loan is first disbursed</td>
<td>$13,366.09</td>
</tr>
<tr>
<td>MAKE FULL PAYMENTS</td>
<td>$10,000</td>
<td>6.31%</td>
<td>15 years starting when your loan is first disbursed</td>
<td>$15,576.37</td>
</tr>
</tbody>
</table>

About this example
The repayment example assumes a minimum monthly payment of $50. It is based on the highest starting rate currently charged and associated fees.
Federal Loan Alternatives

<table>
<thead>
<tr>
<th>Loan Program</th>
<th>Current Interest Rates by Program Type*</th>
</tr>
</thead>
<tbody>
<tr>
<td>STAFFORD for Students</td>
<td>4.53% fixed Undergraduate subsidized and unsubsidized</td>
</tr>
<tr>
<td></td>
<td>6.08% fixed Graduate unsubsidized</td>
</tr>
<tr>
<td>PLUS for Parents and Graduate/Professional Students</td>
<td>7.08% fixed</td>
</tr>
</tbody>
</table>

You may qualify for Federal education loans.

For additional information, contact your school's financial aid office or the Department of Education at:
https://studentaid.gov

Next Steps

1. **Find Out About Other Loan Options.**
   Some schools have school-specific student loan benefits and terms not detailed on this form. Contact your school's financial aid office or visit the Department of Education's website at https://studentaid.gov for more information about other loans.

2. **To Apply for this Loan, Complete the Application and the Self-Certification Form.**
   If you are approved for this loan, the terms will be available for 30 days (terms will not change during this period, except as permitted by law and the variable interest rate may change based on the market).

**REFERENCE NOTES**

**Variable Interest Rate:**
This loan has a variable interest rate that is based on a publicly available index, the 3-Month London Interbank Offered Rate (LIBOR). Your rate will be calculated each quarter by adding a margin between 1.55% and 4.85% to the LIBOR.
The rate will not increase more than once each quarter, but there is no limit on the amount that the rate could increase at one time. If the Interest Rate increases, your monthly payments may be higher.

**Eligibility Criteria:**
**Borrower:**
Student must be enrolled in an eligible school at least half-time.
Borrower must be of age of majority in the state of residence at the time you apply.
Borrower must be of a member of UW Credit Union.

**Cosigners:**
Cosigner must be age of majority in the state of residence at the time you apply.
Rates may be, but are not necessarily, higher without a Cosigner.

**Bankruptcy Limitations:**
If you file for bankruptcy, you may still be required to pay back this loan.

More information about loan eligibility and forbearance options is available in your loan application and promissory note.