Your starting interest rate will be between

2.89 % and 9.64 %

After the starting rate is set, your rate will then vary with the market.

Although the rate will vary after you are approved, it will never exceed 15.00 % (the maximum allowable for this loan).

Loan Fees
Late Charge: 5% of the amount of the past due payment or $10.00, whichever is less, if more than 10 days past due.
Returned Check Charge: $15.00.

Loan Cost Examples
The total you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based upon your monthly payments being deferred while you are enrolled at least half-time.

<table>
<thead>
<tr>
<th>Repayment Option</th>
<th>Amount Provided</th>
<th>Interest Rate</th>
<th>Loan Term</th>
<th>Total Paid over loan term</th>
</tr>
</thead>
<tbody>
<tr>
<td>DEFER PAYMENTS</td>
<td>$10,000</td>
<td>9.64 %</td>
<td>15 years starting after the deferment period</td>
<td>$26,265.59</td>
</tr>
</tbody>
</table>

About this example
The repayment example assumes that you remain in school for 4 years and have a 6 month grace period before beginning repayment. It is based on the highest starting rate currently charged and associated fees. For loan amounts more than $2000, repayment will last 15 years, once the initial principal payment is made. For loan amounts more than $1400 but not more than $2000, repayment will last 49 months, once the initial principal payment is made. For loan amounts of $1400 or less, repayment will last 37 months, once the initial principal payment is made. You are not required to make any payments on your loan while you are in school, although you may make payments of interest or principal and interest at any time while you are in school.
Federal Loan Alternatives

<table>
<thead>
<tr>
<th>Loan Program</th>
<th>Current Interest Rates by Program Type*</th>
</tr>
</thead>
<tbody>
<tr>
<td>STAFFORD for Students</td>
<td>2.75% fixed Undergraduate subsidized and unsubsidized</td>
</tr>
<tr>
<td></td>
<td>4.30% fixed Graduate unsubsidized</td>
</tr>
<tr>
<td>PLUS for Parents and Graduate/Professional Students</td>
<td>5.30% fixed</td>
</tr>
</tbody>
</table>

You may qualify for Federal education loans.

For additional information, contact your school's financial aid office or the Department of Education at:

https://studentaid.gov

Next Steps

1. **Find Out About Other Loan Options.**
   Some schools have school-specific student loan benefits and terms not detailed on this form. Contact your school’s financial aid office or visit the Department of Education’s website at https://studentaid.gov for more information about other loans.

2. **To Apply for this Loan, Complete the Application and the Self-Certification Form.**
   If you are approved for this loan, the terms will be available for 30 days (terms will not change during this period, except as permitted by law and the variable interest rate may change based on the market).

REFERENCE NOTES

**Variable Interest Rate:**
This loan has a variable interest rate, that is based on a publicly available index, the 3-Month London Interbank Offered Rate (LIBOR). Your rate will be calculated each quarter by adding a margin between 2.55% and 9.30% to the LIBOR. The rate will not increase more than once each quarter, but there is no limit on the amount that the rate could increase at one time.

**Eligibility Criteria:**
**Borrower:**
Must be enrolled at an eligible school at least half-time.
In order to obtain this loan, you must become a member of UW Credit Union.
Borrower must be age of majority in state of residence at the time you apply.

**Cosigner:**
Cosigner must be age of majority in state of residence at the time you apply. Rates may be, but are not necessarily, higher without a cosigner.

**Bankruptcy Limitations:**
If you file for bankruptcy, you may still be required to pay back this loan.

More information about loan eligibility and repayment deferral or forbearance options is available in your loan application and promissory note.